

News Release



Pramerica Real Estate Investors Limited
Grand Buildings, 1-3 Strand
Trafalgar Square
London WC2N 5SH

For Immediate Release

April 7, 2010

Contact: Theresa Miller
1-973-802-7455
theresa.miller@prudential.com

Pramerica Real Estate Investors expands global marketing team

Mark Chamieh joins firm to lead marketing in Europe, the Middle East and Asia

LONDON—Pramerica Real Estate Investors has named Mark Chamieh managing director and co-head of global marketing and client services. Chamieh joins Lester Lockwood, a longtime real estate professional who has led the company's global marketing efforts around the world for the last five years. Pramerica is the real estate investment management and advisory business of Prudential Financial, Inc. (NYSE: PRU).

Lockwood, previously responsible for marketing and client service efforts in the U.S., has been leading Pramerica's global marketing and client team since 2005. During that period, the company raised and invested more than \$25 billion for institutional clients around the world. Recently, the expansion of the company's global marketing and client service team in Europe, the Middle East and Asia dictated the need for expanded leadership.

Lockwood, based in Parsippany, will continue to oversee client relationships and develop products for clients in the U.S. Chamieh will be based in London, focusing on marketing and investor relations in Europe, Asia and the Middle East. Lockwood and Chamieh will both serve as members of Pramerica's Global Management Committee.

"Mark's global knowledge and experience in Europe, Asia and the Middle East expands our ability to deliver excellent client service to a growing global client base," said Allen Smith, CEO of Pramerica. "At the same time, Les and his team can continue to find new ways to serve our client base in the U.S."

Before joining Pramerica, Chamieh, served as managing director and global head of marketing for JER Partners, responsible for building and managing JER's capital markets team, while overseeing global investor relations and capital raising activities. He was also a member of JER's Executive Committee. Earlier, he led global business development as a managing director at UBS Global Asset Management in London, where he was a member of its Global Real Estate Management Committee. Chamieh also held positions in institutional sales for several major firms and has worked in Bahrain, London and New York. He has a degree in politics and social policy from the University of Newcastle.

Said Lockwood, "I'm delighted that Mark is joining our team and looking forward to partnering with him to expand our client-focused marketing approach."

-more-

Lockwood joined the company in 1970 and has been part of Pramerica's marketing team since 1988. In addition to his senior management role at Pramerica, is a member of the Pension Real Estate Association, the Council of Institutional Investors, the Editorial Board of *The Institutional Real Estate Letter* and the International Foundation of Employee Benefit Plans. Lockwood received his bachelor's degree from Catholic University of America in Washington, D.C. in 1970 and is a 1987 graduate of Harvard Business School's Program for Management Development.

Editor's Notes

About Pramerica Real Estate Investors

Pramerica Real Estate Investors is a leader in the global real estate investment management business, offering a broad range of investment vehicles that invest in private and public market opportunities in the United States, Europe, Asia, and Latin America. Headquartered in Parsippany, N.J., Pramerica has offices in Atlanta, Chicago, New York, San Francisco, Miami, London, Lisbon, Madrid, Milan, Munich, Paris, Luxembourg, Istanbul, Singapore, Mexico City, Rio de Janeiro, Hong Kong and Tokyo. As of December 31, 2009, the company managed about \$42.5 billion in gross real estate assets (\$22.9 billion net) on behalf of more than 490 clients worldwide and ranks among the largest real estate investment managers. For more information, please visit <http://www.pramericarei.com>

About Pramerica

Pramerica Financial is a tradename used by Prudential Financial, Inc., a company incorporated and with its principal place of business in the United States, and its affiliates in select countries outside the United States. PFI (NYSE: PRU), a financial services leader with approximately \$667 billion of assets under management as of December 31, 2009, has operations in the United States, Asia, Europe, and Latin America. Leveraging its heritage of life insurance and asset management expertise, PFI is focused on helping individual and institutional customers grow and protect their wealth. In the U.S., the company's Rock symbol is an icon of strength, stability, expertise and innovation that has stood the test of time. PFI's businesses offer a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds, investment management, and real estate services. For more information, please visit <http://www.news.prudential.com>. PFI of the United States is not affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom.

